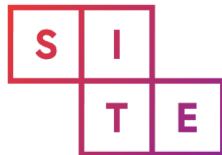


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**FOR IMMEDIATE RELEASE:**

**SITE Centers Corp. Announces Tax Allocations of 2021 Dividend Distributions**

**BEACHWOOD, Ohio, (Jan. 19, 2022)** - SITE Centers (NYSE: SITC), an owner of open-air shopping centers located in suburban, high household income communities, announced the tax allocations of 2021 distributions on its common shares and two series of preferred shares.

For shareholders of SITE Centers Corp. common and preferred shares, the Form 1099-DIV summarizes the allocation of 2021 distributions. The amounts indicated on Form 1099-DIV should be reported on shareholders' 2021 federal income tax returns. The schedule below, presented on a per share basis, is provided for informational purposes only and should only be used to clarify the Form 1099-DIV.

Please note that the January 7, 2021 common share distribution is included in the tax allocations for 2021 and the January 5, 2022 common share distribution will be included in the tax allocations for 2022.

**Common Shares (NYSE:SITC)**

| Period | CUSIP     | Record Date | Payable Date | Ordinary Dividends | Total Capital Gain | Return of Capital (1) | Total Distributions | Section 199A Dividends | Unrecaptured Sec. 1250 Gain |
|--------|-----------|-------------|--------------|--------------------|--------------------|-----------------------|---------------------|------------------------|-----------------------------|
| 4Q20   | 82981J109 | 12/11/2020  | 01/07/2021   | 0.050000           | 0.000000           | 0.000000              | 0.050000            | 0.050000               | 0.000000                    |
| 1Q21   | 82981J109 | 03/18/2021  | 04/06/2021   | 0.110000           | 0.000000           | 0.000000              | 0.110000            | 0.110000               | 0.000000                    |
| 2Q21   | 82981J109 | 06/10/2021  | 07/02/2021   | 0.120000           | 0.000000           | 0.000000              | 0.120000            | 0.120000               | 0.000000                    |
| 3Q21   | 82981J109 | 09/24/2021  | 10/08/2021   | 0.120000           | 0.000000           | 0.000000              | 0.120000            | 0.120000               | 0.000000                    |
| Total  |           |             |              | 0.400000           | 0.000000           | 0.000000              | 0.400000            | 0.400000               | 0.000000                    |

**Preferred Class A Depositary Shares (NYSE:SITC\_pa)**

| Period              | CUSIP     | Record Date | Payable Date | Ordinary Dividends | Total Capital Gain | Return of Capital (1) | Total Dividends | Section 199A Dividends | Unrecaptured Sec. 1250 Gain |
|---------------------|-----------|-------------|--------------|--------------------|--------------------|-----------------------|-----------------|------------------------|-----------------------------|
| 01/15/21 - 04/14/21 | 82981J877 | 03/30/2021  | 04/15/2021   | 0.398440           | 0.000000           | 0.000000              | 0.398440        | 0.398440               | 0.000000                    |
| 04/15/21 - 07/14/21 | 82981J877 | 06/29/2021  | 07/15/2021   | 0.398440           | 0.000000           | 0.000000              | 0.398440        | 0.398440               | 0.000000                    |
| 07/15/20 - 10/14/20 | 82981J877 | 09/29/2021  | 10/15/2021   | 0.398440           | 0.000000           | 0.000000              | 0.398440        | 0.398440               | 0.000000                    |
| 10/15/20 - 01/14/21 | 82981J877 | 12/30/2021  | 01/17/2022   | 0.398440           | 0.000000           | 0.000000              | 0.398440        | 0.398440               | 0.000000                    |
| Total               |           |             |              | 1.593760           | 0.000000           | 0.000000              | 1.593760        | 1.593760               | 0.000000                    |

**Preferred Class K Depositary Shares (NYSE:SITC\_pk)**

| Period              | CUSIP     | Record Date | Payable Date | Ordinary Dividends | Total Capital Gain | Return of Capital (1) | Total Dividends | Section 199A Dividends | Unrecaptured Sec. 1250 Gain |
|---------------------|-----------|-------------|--------------|--------------------|--------------------|-----------------------|-----------------|------------------------|-----------------------------|
| 01/15/21 - 04/07/21 | 82981J802 | 04/07/2021  | 04/07/2021   | 0.360200           | 0.000000           | 0.000000              | 0.360200        | 0.360200               | 0.000000                    |
| Total               |           |             |              | 0.360200           | 0.000000           | 0.000000              | 0.360200        | 0.360200               | 0.000000                    |

(1) Represents a return of stockholders' original investment

**About SITE Centers Corp.**

SITE Centers is an owner and manager of open-air shopping centers located in suburban, high household income communities. The Company is a self-administered and self-managed REIT operating as a fully integrated real estate company, and is publicly traded on the New York Stock Exchange under the ticker symbol SITC. Additional information about the Company is available at [www.sitecenters.com](http://www.sitecenters.com). To be included in the Company's e-mail distributions for press releases and other investor news, please click [here](#).