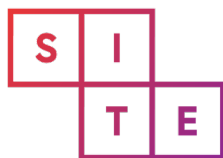


SITE Centers Corp.
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For additional information:
Conor Fennerty, EVP and
Chief Financial Officer

FOR IMMEDIATE RELEASE:

SITE Centers Affirms 2021 OFFO Guidance and Provides First Quarter 2021 Operational Update

BEACHWOOD, Ohio, March 8, 2021 - SITE Centers Corp. (NYSE: SITC) today affirmed 2021 OFFO guidance of \$0.90 to \$1.00 per share and provided an update on first quarter 2021 operations as part of presentations to certain investors at the 2021 Citi Virtual Global Property CEO Conference.

“We had a very good start to the year with tenant collections and leasing momentum continuing to build and \$196 million of net common equity raised to reduce leverage and fund external growth prospects,” commented David R. Lukes, President and Chief Executive Officer. “Despite the expected impact from the offering, we are affirming 2021 OFFO guidance due to our strong operational and collections progress to date.”

As of March 4, 2021, the Company’s tenants had paid approximately 95% and 94% of aggregate base rents for January and February 2021, respectively, in each case on a pro rata basis, and 81%, 88%, and 95% for the second, third and fourth quarters of 2020, respectively. Additionally, all of the Company’s properties remain open and operational with 98% of tenants, at the Company’s share and based on average base rents, open for business.

The investor presentation will be posted on the Company’s website at ir.sitecenters.com on March 8, 2021 prior to the commencement of management’s presentations.

Reconciliation of Net Income Attributable to Common Shareholders to FFO and Operating FFO estimates:

	FY 2021E Per Share - Diluted
Net income attributable to Common Shareholders	(\$0.09) - \$0.02
Depreciation and amortization of real estate	0.86 - 0.89
Equity in net (income) of JVs	(0.01)
JVs' FFO	0.08 - 0.10
FFO (NAREIT)	\$0.87 - \$0.97
Write-off of preferred share original issuance costs	\$0.03
Operating FFO	\$0.90 - \$1.00

About SITE Centers Corp.

SITE Centers is an owner and manager of open-air shopping centers located in suburban, high household income communities. The Company is a self-administered and self-managed REIT operating as a fully integrated real estate company, and is publicly traded on the New York Stock Exchange under the ticker symbol SITC. Additional information about the Company is available at www.sitecenters.com. To be included in the Company’s e-mail distributions for press releases and other investor news, please click [here](#).

Safe Harbor

SITE Centers Corp. considers portions of the information in this press release to be forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, both as amended, with respect to the Company's expectation for future periods. Although the Company believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions, it can give no assurance that its expectations will be achieved. For this purpose, any statements contained herein that are not historical fact may be deemed to be forward-looking statements. There are a number of important factors that could cause our results to differ materially from those indicated by such forward-looking statements, including, among other factors, the impact of the COVID-19 pandemic on the Company’s ability to manage its properties and finance its operations and on tenants’ ability to operate their businesses, generate sales and meet their financial

obligations, including the obligation to pay ongoing and deferred rents; local conditions such as the supply of, and demand for, retail real estate space in the area; the impact of e-commerce; dependence on rental income from real property; the loss of, significant downsizing of or bankruptcy of a major tenant and the impact of any such event on rental income from other tenants and our properties; redevelopment and construction activities may not achieve a desired return on investment; our ability to buy or sell assets on commercially reasonable terms; our ability to complete acquisitions or dispositions of assets under contract; our ability to secure equity or debt financing on commercially acceptable terms or at all; impairment charges; our ability to enter into definitive agreements with regard to our financing and joint venture arrangements and our ability to satisfy conditions to the completion of these arrangements; valuation and risks relating to our joint venture and preferred equity investments; the termination of any joint venture arrangements or arrangements to manage real property; property damage, expenses related thereto and other business and economic consequences (including the potential loss of rental revenues) resulting from extreme weather conditions or natural disasters in locations where we own properties, and the ability to estimate accurately the amounts thereof; sufficiency and timing of any insurance recovery payments related to damages from extreme weather conditions or natural disasters; any change in strategy; and our ability to maintain REIT status. For additional factors that could cause the results of the Company to differ materially from those indicated in the forward-looking statements, please refer to the Company's most recent report on Form 10-K. The impacts of the COVID-19 pandemic may also exacerbate the risks described therein, any of which could have a material effect on the Company. The Company undertakes no obligation to publicly revise these forward-looking statements to reflect events or circumstances that arise after the date hereof.