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FOR IMMEDIATE RELEASE:

**DDR Corp. Announces Closing of \$1.35 Billion Mortgage Loan Associated
with the Spin-Off of Retail Value Inc**

BEACHWOOD, Ohio, February 14, 2018 - DDR Corp. (NYSE:DDR) today announced the closing of the \$1.35 billion mortgage associated with the planned spin-off of Retail Value Inc ("RVI"). The loan is collateralized by mortgage liens on the 38 continental US RVI assets, a pledge of the equity interests in the owners of the 12 RVI Puerto Rico assets, as well as a pledge of the cash flows from the 12 RVI Puerto Rico assets. The loan was provided by Column Financial, Inc. (an affiliate of Credit Suisse AG), JP Morgan and Wells Fargo. Proceeds from the loan are expected to be used to repay debt at DDR.

About DDR

DDR is an owner and manager of 286 value-oriented shopping centers representing 97 million square feet in 33 states and Puerto Rico. The Company owns a high-quality portfolio of open-air shopping centers in major metropolitan areas that provide a highly-compelling shopping experience and merchandise mix for retail partners and consumers. The Company actively manages its assets with a focus on creating long-term shareholder value. DDR is a self-administered and self managed REIT operating as a fully integrated real estate company, and is publicly traded on the New York Stock Exchange under the ticker symbol DDR.

Safe Harbor

DDR considers portions of the information in this press release to be forward-looking statements with respect to the Company's expectation for future periods. Although the Company believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions, it can give no assurance that its expectations will be achieved. For this purpose, any statements contained herein that are not historical fact may be deemed to be forward-looking statements. There are a number of important factors that could cause our results to differ materially from those indicated by such forward-looking statements, including, among other factors, local conditions such as supply of space or a reduction in demand for real estate in the area; competition from other available space; dependence on rental income from real property; the loss of, significant downsizing of or bankruptcy of a major tenant; redevelopment and construction activities may not achieve a desired return on investment; our ability to buy or sell assets on commercially reasonable terms; our ability to complete acquisitions or dispositions of assets under contract; our ability to secure equity or debt financing on commercially acceptable terms or at all; our ability to enter into definitive agreements with regard to our financing and joint venture arrangements or our failure to satisfy conditions to the completion of these arrangements; the success of our deleveraging strategy; any impact or results from the Company's portfolio transition or any change in strategy; and our ability to complete our previously announced spin-off in a timely manner or at all. For additional factors that could cause the results of the Company to differ materially from those indicated in the forward-looking statements, please refer to the Company's Annual Report on Form 10-K for the year ended December 31, 2016 and the Company's Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2017. The Company undertakes no obligation to publicly revise these forward-looking statements to reflect events or circumstances that arise after the date hereof.