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FOR IMMEDIATE RELEASE:

DDR Corp. Announces Tax Allocations of 2017 Dividend Distributions

BEACHWOOD, Ohio, January 17, 2018 – <u>DDR Corp.</u> (NYSE:DDR) today announced the tax allocations of 2017 dividend distributions on its common shares and three series of preferred shares.

For shareholders of DDR Corp. common and preferred shares, the Form 1099-DIV summarizes the allocation of 2017 dividends. The amounts indicated on Form 1099-DIV should be reported on shareholders' 2017 federal income tax returns. The schedule below, presented on a per share basis, is provided for informational purposes only and should only be used to clarify the Form 1099-DIV.

Please note that the January 5, 2017 common share distribution is included in the tax allocations for 2017 and the January 5, 2018 common share distribution will be included in the tax allocations for 2018.

Common Shares (NYSE:DDR)

| Period | CUSIP | Record Date | Payable Date | Ordinary Dividends | Total Capital Gain | Return of Capital (1) | Total Dividends | Qualified Dividends | Unrecaptured Sec. 1250 Gain |
|--------|-----------|----------------|-----------------|-----------------------|-----------------------|--------------------------|--------------------|------------------------|-----------------------------------|
| 4Q16 | 23317H102 | 12/13/2016 | 01/05/2017 | 0.035337 | 0.000000 | 0.154663 | 0.190000 | 0.000000 | 0.000000 |
| 1Q17 | 23317H102 | 03/16/2017 | 04/04/2017 | 0.035337 | 0.000000 | 0.154663 | 0.190000 | 0.000000 | 0.000000 |
| 2Q17 | 23317H102 | 06/15/2017 | 07/06/2017 | 0.035337 | 0.000000 | 0.154663 | 0.190000 | 0.000000 | 0.000000 |
| 3Q17 | 23317H102 | 09/26/2017 | 10/10/2017 | 0.035337 | 0.000000 | 0.154663 | 0.190000 | 0.000000 | 0.000000 |
| Total | | | | 0.141348 | 0.000000 | 0.618652 | 0.760000 | 0.000000 | 0.000000 |

Preferred Class A Depositary Shares (NYSE:DDR_pa)

| Period | CUSIP | Record Date | Payable Date | Ordinary Dividends | Total Capital Gain | Return of Capital (1) | Total Dividends | Qualified Dividends | Unrecaptured Sec. 1250 Gain |
|---------------------|-----------|----------------|-----------------|-----------------------|--------------------------|--------------------------|--------------------|------------------------|-----------------------------------|
| 06/05/17 - 07/14/17 | 23317H870 | 06/30/2017 | 07/17/2017 | 0.177080 | 0.000000 | 0.000000 | 0.177080 | 0.000000 | 0.000000 |
| 07/15/17 — 10/14/17 | 23317H870 | 09/29/2017 | 10/16/2017 | 0.398440 | 0.000000 | 0.000000 | 0.398440 | 0.000000 | 0.000000 |
| 10/15/17 — 01/14/18 | 23317H870 | 12/29/2017 | 01/16/2018 | 0.398440 | 0.000000 | 0.000000 | 0.398440 | 0.000000 | 0.000000 |
| Total | | | | 0.973960 | 0.000000 | 0.000000 | 0.973960 | 0.000000 | 0.000000 |

Preferred Class J Depositary Shares (NYSE:DDR_pj)

| Period | CUSIP | Record Date | Payable Date | Ordinary Dividends | Total Capital Gain | Return of Capital (1) | Total Dividends | Qualified Dividends | Unrecaptured Sec. 1250 Gain |
|---------------------|-----------|----------------|-----------------|-----------------------|-----------------------|--------------------------|--------------------|------------------------|-----------------------------------|
| 01/15/17 – 04/14/17 | 23317H607 | 03/31/2017 | 04/17/2017 | 0.406250 | 0.000000 | 0.000000 | 0.406250 | 0.000000 | 0.000000 |
| 04/15/17 – 07/14/17 | 23317H607 | 06/30/2017 | 07/17/2017 | 0.406250 | 0.000000 | 0.000000 | 0.406250 | 0.000000 | 0.000000 |
| 07/15/17 – 10/14/17 | 23317H607 | 09/29/2017 | 10/16/2017 | 0.406250 | 0.000000 | 0.000000 | 0.406250 | 0.000000 | 0.000000 |
| 10/15/17 – 01/14/18 | 23317H607 | 12/29/2017 | 01/16/2018 | 0.406250 | 0.000000 | 0.000000 | 0.406250 | 0.000000 | 0.000000 |
| Total | | | | 1.625000 | 0.000000 | 0.000000 | 1.625000 | 0.000000 | 0.000000 |

Preferred Class K Depositary Shares (NYSE:DDR_pk)

| Period | CUSIP | Record Date | Payable Date | Ordinary Dividends | Total Capital Gain | Return of Capital (1) | Total Dividends | Qualified Dividends | Unrecaptured Sec. 1250 Gain |
|---------------------|-----------|----------------|-----------------|-----------------------|-----------------------|--------------------------|--------------------|------------------------|-----------------------------------|
| 01/15/17 — 04/14/17 | 23317H805 | 03/31/2017 | 04/17/2017 | 0.390630 | 0.000000 | 0.000000 | 0.390630 | 0.000000 | 0.000000 |
| 04/15/17 — 07/14/17 | 23317H805 | 06/30/2017 | 07/17/2017 | 0.390630 | 0.000000 | 0.000000 | 0.390630 | 0.000000 | 0.000000 |
| 07/15/17 – 10/14/17 | 23317H805 | 09/29/2017 | 10/16/2017 | 0.390630 | 0.000000 | 0.000000 | 0.390630 | 0.000000 | 0.000000 |
| 10/15/17 - 01/14/18 | 23317H805 | 12/29/2017 | 01/16/2018 | 0.390630 | 0.000000 | 0.000000 | 0.390630 | 0.000000 | 0.000000 |
| Total | | | | 1.562520 | 0.000000 | 0.000000 | 1.562520 | 0.000000 | 0.000000 |

⁽¹⁾ Represents a return of stockholders' original investment

ABOUT DDR CORP.

DDR is an owner and manager of 286 value-oriented shopping centers representing 97 million square feet in 33 states and Puerto Rico. The Company owns a high-quality portfolio of open-air shopping centers in major metropolitan areas that provide a highly-compelling shopping experience and merchandise mix for retail partners and consumers. The Company actively manages its assets with a focus on creating long-term shareholder value. DDR is a self-administered and self-managed REIT operating as a fully integrated real estate company, and is publicly traded on the New York Stock Exchange under the ticker symbol DDR. To be included in the company's e-mail distributions for press releases and other company notices, please click here.