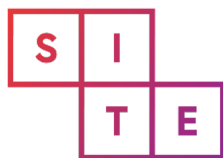


SITE Centers Corp.  
3300 Enterprise Parkway  
Beachwood, OH 44122  
216-755-5500



For additional information:  
Conor Fennerty, EVP and  
Chief Financial Officer

## **FOR IMMEDIATE RELEASE:**

### **SITE Centers Provides Fourth Quarter 2020 Operational Update**

**BEACHWOOD, Ohio, January 12, 2021** - SITE Centers Corp. (NYSE: SITC) today provided an update on fourth quarter 2020 operations as part of presentations to certain investors at the Capital One Securities REIT Conference.

“We had a strong fourth quarter to end the year with continued positive progress on tenant collections as well as achieving the highest quarterly leasing volume at the Company’s share since the third quarter of 2018,” commented David R. Lukes, President and Chief Executive Officer. “Additionally, our leasing pipeline continues to grow, and I would expect continued progress backfilling existing vacancies in 2021 as retailers target locations in the highest-income suburban communities where our properties are located.”

As of January 7, 2021, the Company’s tenants had paid approximately 75%, 86% and 93% of aggregate base rents for the second, third and fourth quarters of 2020, respectively, in each case on a pro rata basis. Additionally, all of the Company’s properties remain open and operational with 98% of tenants, at the Company’s share and based on average base rents, open for business.

The investor presentation will be posted on the Company’s website at [www.sitecenters.com](http://www.sitecenters.com) under the “Investor Relations” tab on January 12, 2021 prior to the commencement of management’s presentations.

#### **About SITE Centers Corp.**

SITE Centers is an owner and manager of open-air shopping centers located in suburban, high household income communities. The Company is a self-administered and self-managed REIT operating as a fully integrated real estate company, and is publicly traded on the New York Stock Exchange under the ticker symbol SITC. Additional information about the Company is available at [www.sitecenters.com](http://www.sitecenters.com). To be included in the Company’s e-mail distributions for press releases and other investor news, please click [here](#).

#### **Safe Harbor**

SITE Centers Corp. considers portions of the information in this press release to be forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, both as amended, with respect to the Company's expectation for future periods. Although the Company believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions, it can give no assurance that its expectations will be achieved. For this purpose, any statements contained herein that are not historical fact may be deemed to be forward-looking statements. There are a number of important factors that could cause our results to differ materially from those indicated by such forward-looking statements, including, among other factors, the impact of the COVID-19 pandemic on the Company’s ability to manage its properties and finance its operations and on tenants’ ability to operate their businesses, generate sales and meet their financial obligations, including the obligation to pay ongoing and deferred rents; local conditions such as the supply of, and demand for, retail real estate space in the area; the impact of e-commerce; dependence on rental income from real property; the loss of, significant downsizing of or bankruptcy of a major tenant and the impact of any such event on rental income from other tenants and our properties; redevelopment and construction activities may not achieve a desired return on investment; our ability to buy or sell assets on commercially reasonable terms; our ability to complete acquisitions or dispositions of assets under contract; our ability to secure equity or debt financing on commercially acceptable terms or at all; impairment charges; our ability to enter into definitive agreements with regard to our financing and joint venture arrangements and our ability to satisfy conditions to the completion of these arrangements; valuation and risks relating to our joint venture and preferred equity investments; the termination of any joint venture arrangements or arrangements to manage real property; property damage, expenses related thereto and other business and economic consequences (including the potential loss of rental revenues) resulting from extreme weather conditions or natural disasters in locations where we own properties, and the ability to estimate accurately the amounts thereof; sufficiency and timing of any insurance recovery payments related to damages from extreme weather conditions or natural disasters; any change in strategy; our ability to maintain REIT status; and the finalization of the financial statements and results for the period ended December 31, 2020. For additional factors that could cause the results of the Company to differ materially

from those indicated in the forward-looking statements, please refer to the Company's most recent reports on Form 10-K and Form 10-Q. The impacts of the COVID-19 pandemic may also exacerbate the risks described therein, any of which could have a material effect on the Company. The Company undertakes no obligation to publicly revise these forward-looking statements to reflect events or circumstances that arise after the date hereof.